

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1896.
Registered March 18th, 1897.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2882, Staffs.
Telephone: Tamworth 100.
Telegrams: "ROHOP, TAMWORTH."

The 178th QUARTERLY REPORT

FOR THE

QUARTER ENDED
APRIL 11th, 1931.



BANKERS:
CO-OPERATIVE WHOLESALE SOCIETY LIMITED,
MANCHESTER.



CENTRAL PREMISES.

Co-operative Wholesale Society's Printing Works, Longsight, Manchester.

OFFICERS OF THE SOCIETY.

Chairman: MR. W. J. FRENCH, J.P., C.C.

Secretary and Manager: MR. F. S. WHARTON, J.P., F.C.I.S., F.L.A.A.

Auditors: MR. F. C. LOUGHBOROUGH,
MR. A. STAFFORD,

Public Auditors, Co-operative Wholesale Society Limited Audit Office, Corporation Street, Manchester.

Arbitrators: H. J. FAUSSET, Esq., M.D., REV. E. H. ROGERS, COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., IRVINE BAILEY, Esq., J.P.,
AND R. A. PALMER, Esq.

GENERAL COMMITTEE AND THEIR ATTENDANCES, QUARTER ENDED APRIL 11th, 1931.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Farm.	Building.	Special.		TOTAL.
		Possible.	Actual.							
*Mr. JOSEPH WRENCH	June, 1931.	15	15	...	...	6	...	1	...	22
* " JOHN SMITH (ill once)	"	15	12	...	...	4	2	...	...	18
* " THOMAS GENDERS	"	15	15	13	...	...	2	...	...	30
" JOHN DAVIS	Dec., 1931.	15	15	...	6	...	...	...	...	21
" HOWARD V. STOTT	"	15	12	...	2	...	...	...	...	14
" GEO. H. FARMER	"	15	15	13	5	5	1	...	...	39
" ALBERT E. HACKETT (ill 4 times)	June, 1932.	15	11	10	...	...	...	1	...	22
" HENRY WALTON (ill 3 times)	"	15	10	...	...	4	...	...	...	14
" WALTER J. FRENCH, J.P., G.C.	"	15	14	11	6	5	1	...	...	37
" F. DAY	Dec., 1932.	15	15	...	6	...	2	1	...	24
" G. NEWSTEAD, J.P. (ill once)	"	15	10	8	...	...	...	...	...	18
" L. HARPER	"	15	15	...	...	6	...	...	...	21

Those marked * retire, but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE.

The following gentlemen were nominated at the last Quarterly Meeting:—

Nominee.	
*Mr. THOMAS GENDERS	
Mr. GEO. SHUTTLEWORTH	
Mr. GEO. HY. SMITH	
*Mr. JOHN SMITH	
*Mr. JOS. WRENCH	

Proposer.		Second.	
Mr. Herbert Price		Mr. John Sketchley.	
Mr. Herbert Atkins		Mr. Henry Tomson.	
Mr. C. E. Wainwright		Mrs. M. A. Wainwright.	
Mr. W. Dalton		Mr. W. Cope.	
Mr. E. Chapman		Mr. L. Gilbert.	
Mr. H. R. James		Mrs. L. M. Smithen.	
Mr. A. H. Davis		Mr. Frank Earp.	
Mr. John Newman		Mr. John Newman, Junr.	
Mr. A. S. Bowd		Mr. W. Keen.	
Miss M. G. Potts		Mr. M. Armstrong.	
Mr. M. Rammell		Mr. W. Walpole.	
Mr. S. S. Dunkley		Mr. E. Wright.	
Mr. A. Stretton		Mr. A. Fairfield.	
Mr. F. Mason		Mr. L. Smith.	
Mr. A. Morrall		Mr. J. Jackson.	
Mr. H. Wilson		Mr. B. Riley.	
Mr. E. Collins		Mr. F. J. Wright.	
Mrs. B. Litherland		Mr. Thos. C. Litherland.	
Mr. Frank Asbury		Mr. J. J. Gresley.	

Voting will take place at the General Office, on Wednesday, June 3rd, 1931, between the hours of 8 a.m. and 12 noon, and at the Assembly Hall, 5, Colehill, Tamworth, between 2 and 8 p.m.

Voting Papers will be supplied at these times, but the SHAREHOLDER'S CARD MUST BE PRODUCED.

1

THE QUARTERLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall on Wednesday, June 3rd, 1931.

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at **7-15 p.m.**, when the following and any other Business that may transpire will be brought forward:—

AGENDA.

- | | |
|---|---|
| <ol style="list-style-type: none">1. Confirmation of Minutes of the last Quarterly Meeting.2. Report of Committee.3. Amendment of Rules. Deferred from December Meeting.4. Recommendation of Committee:—That the Society donate:<ol style="list-style-type: none">(a) £1. 1s. to the Fazeley and Drayton Nursing Association.(b) £1. 1s. to the Wilnecote Nursing Association.(c) £25 to the Direct Representation Committee.5. Election of Three Members to the Direct Representation Committee. | <ol style="list-style-type: none">6. Election of Scrutineer. Mr. W. S. Jackson retires, but is eligible for re-election.7. Nominations for Three Members to serve on the Educational Committee. Messrs. J. Leedham, A. Allsop, and Mrs. E. Cotterill are the retiring members.8. Reports of Delegates:—<ol style="list-style-type: none">(a) Co-operative Congress at Bournemouth.(b) C.W.S. Meeting at Nottingham.(c) Stafford District Conference at Rugeley.9. Declaration of the Election of Three Members to the General Committee. |
|---|---|

COMMITTEE'S REPORT.

LADIES AND GENTLEMEN,

We have pleasure to present to you herewith our Report for the last Quarter, which ended on April 11th, 1931, and hope same will meet with your approval.

SALES.—The Sales have been to the value of £67,402, as compared with £71,570 for last Quarter, and £75,350 for the corresponding period of last year.

The Sales in each department were as follows:—

	£		£
Grocery, Central.....	27529	Greengrocery.....	1217
Dondon Branch Grocery.....	3039	Dairy.....	4167
Butchery.....	6871	Bakery.....	9902
Coal.....	474	Roof Repairs.....	425
Boots and Shoes.....	1815	Millinery.....	1022
Drapery.....	2167	Chemistry.....	1671
Outfitting.....	2272	Fishmongery.....	731
Furnishing and Crockery.....	1757	Oil and Sundries Van.....	492
Confectionery Shop.....	175	Dondon Drapery Department.....	180
Provisioner.....	1008		

MEMBERSHIP.—This is as follows:—

At the beginning of the Quarter.....	8461
Admitted during the Quarter.....	177
Total.....	8641
Less Removals, &c.....	112
Net Membership at end of Quarter.....	8529

MEMBERS' PURCHASES.—These equal 12s. 11d. per week. For last Quarter they were 12s. 11d. per week, and for the corresponding period of last year they were 13s. 10d. per week.

The following list of purchases made in districts served by the Society is published for your information.

District.	Amount.	Average per Member.	District.	Amount.	Average per Member.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Orton-on-the-Hill.....	131 2 6	13 2 3	Hurley.....	1577 7 6	7 19 1
Hall End.....	413 2 6	11 15 6	Hockley.....	296 2 6	7 16 6
Noman's Heath.....	261 10 0	11 7 4	Piccadilly.....	543 15 0	7 13 2
Drayton.....	709 17 6	10 11 10	Polesworth.....	3935 0 0	7 12 6
Cliff.....	105 2 6	10 10 3	Kettlebrook.....	3561 2 6	7 12 2
Shutlington.....	677 10 0	9 19 3	Dosthill.....	1609 15 0	7 11 1
Austrey.....	559 2 6	9 12 11	Glascote.....	5489 12 6	7 9 0
Bodymoor Heath.....	362 17 6	9 6 1	Wood End.....	1100 5 0	7 8 8
Glascote Heath.....	652 7 6	9 3 9	Twogates.....	1521 12 6	7 6 3
Hampton.....	108 5 0	9 0 5	Kingsbury.....	1532 17 6	7 5 11
Freasley.....	169 2 6	8 18 0	Tamworth.....	14532 0 0	7 5 6
Mount Pleasant.....	480 10 0	8 17 0	Comberford.....	478 17 6	7 0 10
Ashby Road.....	568 0 0	8 17 0	Hints, &c.....	767 17 6	7 0 9
Dordon.....	4663 5 0	8 12 8	Canwell.....	123 17 6	6 17 7
Hopwas.....	1056 0 0	8 11 8	Statfold.....	147 2 6	6 13 9
Packington.....	77 5 0	8 11 8	Coton.....	159 5 0	6 12 8
Elford.....	753 5 0	8 9 3	Lea Marston.....	58 12 6	6 10 3
Middletown.....	338 7 6	8 9 2	Winecote.....	3799 10 0	6 7 5
Birchmoor.....	1143 12 6	8 5 8	Thorpe.....	113 17 6	6 6 6
Newton Regis.....	661 10 0	8 5 4	Mile Oak.....	1252 5 0	6 5 10
Amington.....	3674 0 0	8 5 1	Bonehill.....	514 0 0	6 3 10
Wigington.....	1798 12 6	8 4 4	Clifton.....	277 10 0	6 3 4
Bolehall.....	915 15 0	8 3 6	Fazeley.....	2293 12 6	6 2 4
Sockington.....	121 2 6	8 1 6	Syrcote.....	42 12 6	6 1 8
Harlaston & Portway.....	467 2 6	8 1 3	Edingale.....	311 12 6	5 17 7
Warton.....	977 5 0	8 0 2	Belgrave.....	414 12 6	5 14 0
Alvecoate.....	518 12 6	7 19 6			

BREAD OUTPUT.—This was 73,784 stones, while for last Quarter it was 75,286 stones, and for the corresponding period of last year, 76,312 stones.

INTERIM DIVIDEND.—This we recommend to be at the rate of 1s. 6d. in the £, to be paid out in the Assembly Hall, Colchill, Tamworth, on Thursday, Friday, and Saturday, June 4th, 5th, and 6th.

PROPERTY.—The completion of the purchase of No. 4, Church Street was effected on April 18th, and we decided to transfer our Greengrocery trade there, trusting, with the property being more central, a greater trade will be done.

FLOWER AND VEGETABLE SHOW.—We have decided to hold another Flower and Vegetable Show this year, the date fixed being Saturday, July 25th.

It is anticipated a larger number of entries will be received this year than were obtained last year, therefore we decided the Show should be held in the Assembly Rooms, Corporation Street, Tamworth, instead of in our own hall.

Please make a note of the date and prepare your produce for this event, which it is hoped will be an annual one.

COCOA AND CHOCOLATES.—For a long time we have considered selling only C.W.S. Chocolates and Cocoa in our Departments, and have decided to do this for the future. Needless to say, these C.W.S. Productions are as good as other makes, and we hope you will purchase your requirements from us.

GENERAL.—Progress, so far as the sale of bulk quantities, is being made in the departments, but we are capable of doing more trade, and we ask you to do all your business with us, in your own interests and the interests of the Society.

Remember, that before taking your trade elsewhere you should give your own Society the opportunity of supplying your requirements, seeing that it is yours, governed by you, and managed by the people you elect to serve you.

We trust that a good Quarterly Meeting will be held, and more interest taken by the members as a whole in the Society and Co-operation locally.

We deeply regret the passing of Mr. Charles Marshall, one of the senior clerks in the office, on April 22nd, after an illness lasting one month. He had been a member of the office staff since January 27th, 1907. We extend to his widow and relatives our very deepest sympathy in their loss.

With best wishes for the welfare of all our Members and the progress of the Society.

We remain,

Per pro the Committee,

W. J. FRENCH, CHAIRMAN.

FREDK. S. WHARTON, SECRETARY.

CO-OPERATIVE
CHICKEN
CORN
BUILDS
BIG
BONNIE
BIRDS.

Obtainable
from the
Grocery Department.

PROGRESS OF THE SOCIETY FROM 1887 TO JANUARY, 1931.

Year.	Mem- ber- ship.	Sales.	Share Capital.	Trade Surplus.	Depre- ciation.	Interest.	Reserve and Insur- ance Funds.	Dividend.		Bonus to Employes.	Grants to Education.	Charitable Purposes.
								Allotted.	Average per £.			
1887.	254	£ s. d. 2704 17 5½	£ s. d. 888 2 1	£ s. d. 401 9 5	£ s. d. 6 10 0	£ s. d. 7 12 0	£ s. d. 60 1 0	£ s. d. 248 9 9	s. d. 2 0	£ s. d.	£ s. d. 5 17 6	£ s. d. ...
1888.	425	5744 15 3	1596 16 6	600 13 8	23 11 0	45 8 9	89 17 6	573 14 3	1 10½	2 12 5½	4 7 0	....
1889.	479	9846 15 10	1916 4 7	791 10 8	49 3 1	80 7 8	109 4 6	725 18 0	1 7½	11 7 9	13 13 10	3 8 0
1890.	505	10581 7 5½	2586 4 8½	950 18 0	67 0 3	108 2 7	144 11 3	890 13 4	1 9	20 10 3½	12 17 0	1 1 0
1891.	672	14435 17 9	3643 3½	1843 7 10	98 0 3	146 0 8	194 0 10	1274 9 10	1 10½	17 17 5	20 10 0	1 0 0
1892.	820	16858 12 0	4480 11 4	1514 15 2	157 17 5	188 4 10	255 18 1	1449 16 3	1 9½	20 16 11	21 0 0	1 2 3
1893.	903	19575 19 5	5630 11 5½	1583 8 1	237 4 7	238 17 6	334 12 3	1495 13 7	1 7½	24 2 6	23 0 0	1 1 0
1894.	980	21064 1 4½	5823 11 10	1943 1 6	245 19 6	307 0 11	402 1 9	1655 1 0	1 9½	24 18 8	24 5 0	3 8 0
1895.	1046	24161 13 7½	7084 14 0	2473 3 0	269 5 2	334 9 9	536 13 10	2182 19 9	2 0	39 1 5	25 4 0	7 17 0
1896.	1171	25773 4 9	8902 19 4½	2486 3 0	326 15 9	404 6 0	603 12 6	2309 12 9	1 11½	31 6 9	28 10 0	8 3 0
1897.	1396	31495 12 5½	12303 7 7½	3350 11 6	420 10 5	506 10 1	691 2 6	2570 1 10	1 9½	36 12 10	27 15 0	9 14 6
1898.	1590	37097 15 0½	15135 9 6	4212 0 6	491 15 3	647 0 8	783 8 10	4334 3 7	2 0	67 3 9	50 12 1	14 10 6
1899.	1783	40423 2 10½	17787 10 6	4397 14 4	537 15 11	757 14 7	1044 19 10	3616 4 4	1 10½	49 18 5	40 2 0	11 15 6
1900.	1889	44763 19 7	19541 17 6	4397 14 4	537 15 11	757 14 7	1044 19 10	3616 4 4	1 10½	56 1 8	45 6 1	43 12 11
1901.	2040	49245 12 11½	20429 3 10½	5845 4 9	737 5 6	888 6 9	1365 12 3	4755 5 5	2 0	62 8 8	52 4 1	30 17 10
1902.	2290	55459 16 7½	22719 9 2½	7101 16 0	723 3 11	945 1 6	1443 10 10	5658 16 0	2 2	74 3 7½	68 1 0	42 5 6
1903.	2482	64293 3 2	26356 1 2	8112 9 4	747 17 8	1056 7 5	1790 8 6	7785 0 0	2 6	103 15 9	120 7 6	58 15 6
1904.	2800	70759 11 4	28836 2 0	9243 11 1	829 0 10	1243 0 9	1867 8 7	8512 10 0	2 6	92 3 7	109 4 9	54 11 9
1905.	2945	71010 3 8½	29427 15 11	9738 7 10	835 0 9	1315 12 5	1990 19 5	8586 5 0	2 6	92 3 7	109 4 9	54 11 9
1906.	3070	76378 19 0	30561 8 1	19643 2 10	848 3 9	1351 5 10	1213 2 1	8963 4 2	2 5½	92 10 10	120 0 6	53 8 6
1907.	3173	80719 3 7	32936 16 9	10635 2 7	837 0 11	1453 9 8	2155 4 7	9782 10 0	2 6	106 5 0	132 18 9	45 18 8
1908.	3380	87619 1 11	35891 12 8	10340 16 4	1030 10 8	1506 5 1	1990 12 7	9965 13 4	2 4	112 16 3	129 5 0	59 6 1
1909.	3550	88622 9 5	36523 16 0	10230 4 9	1019 1 2	1687 7 0	1942 3 1	9545 0 0	2 2½	113 14 8	128 9 3	69 0 9
1910.	3580	89181 16 1	37119 15 9	11550 13 1	953 15 0	1693 17 6	2201 5 0	10632 10 0	2 5½	117 0 0	144 10 9	45 8 9
1911.	3918	101055 3 9½	41039 14 5½	14061 1 11	1310 13 8	1805 18 11	3019 10 0	12305 15 0	2 6	124 11 5	175 15 3	60 5 11
1912.	4200	108672 9 9	44055 19 1½	13509 6 9	1258 12 1	1973 1 10	3070 8 4	12084 11 8	2 6½	141 6 11	168 17 6	44 18 6
1913.	4535	117389 16 8	50971 12 9½	14468 1 9	1360 11 3	2123 5 7	3254 18 7	13758 6 8	2 5	152 7 7	180 17 5	44 8 2
1914.	4900	129552 8 10	56754 8 0½	16769 6 8	1338 8 1	2531 18 9	3620 8 5	15185 0 0	2 5	170 5 0	209 18 6	98 13 1
1915.	5720	164908 5 10½	65512 4 5	15430 12 7	1621 6 6	2863 13 6	3819 5 1	14449 9 5	1 11½	193 10 1	192 17 6	108 1 3
1916.	5505	164716 4 9	71446 4 10½	15631 14 0	1715 0 2	3221 17 6	4218 17 10	14307 10 0	1 9½	204 9 11	197 9 6	151 6 9
1917.	5749	195000 12 1	77420 18 9½	14037 6 10	2479 2 3	3523 8 5	4445 1 3	12675 16 8	1 3½	232 0 1	172 3 9	380 3 4
1918 October, 1917, to January, 1918.	6400	51288 4 3	70626 13 3½	3134 18 9	481 3 3	899 14 11	4323 9 6	3102 10 0	1 3	59 19 0	89 3 6	123 7 2
1918.	6900	212297 14 2	94202 8 10½	16137 5 6	2143 1 0	3376 11 9	4903 15 3	14674 14 9	1 5½	254 18 11	202 16 5	590 17 1
1919.	7284	290725 11 4	128851 18 9	23971 11 9	2089 18 8	5307 4 1	6307 3 9	17818 9 9	1 6	174 8 0	299 12 9	344 18 1
1920.	7085	381175 8 5	155928 11 8	27474 14 8	2697 18 10	6908 18 9	10001 6 9	32900 0 0	1 5	....	345 18 6	209 0 7
1921.	7284	290094 15 2	145039 6 8	18126 8 8	8954 17 6	7494 15 1	16920 0 9	12532 18 7	0 10½	....	164 2 0	178 12 9
1922.	7355	229380 2 6	137543 3 0	9948 12 4	2123 15 6	7297 10 9	6346 13 4	8573 15 0	0 9½	....	124 7 0	128 4 10
1923.	7515	247242 7 7	142059 18 8	16413 6 11	3926 2 4	7384 14 6	1191 18 10	12567 16 5	1 0½	....	208 5 6	155 0 8
1924.	7592	266047 17 4	154960 4 10	21516 11 4	4026 2 6	6867 14 0	7415 0 0	16856 2 0	1 3½	....	275 8 4	245 19 0
1925.	7647	279182 12 4	163284 18 10	20623 11 4	4174 0 9	7503 10 5	658 9 6	18220 16 6	1 4	....	264 5 7	212 19 3
1926.	7803	278718 13 4	159118 10 9	23370 4 0	4301 1 3	9599 5 2	1558 2 3	17831 9 6	1 4	....	285 7 4	297 0 8
1927.	8020	3105 7 1	169343 9 7	29078 8 1	4301 1 3	9599 5 2	1558 2 3	22351 5 7	1 5	....	494 7 9	207 13 8
1928.	8229	30564 18 6	133630 17 0	23677 19 10	4673 6 0	10845 17 6	2681 6 4	22659 7 5	1 6	....	487 13 9	268 12 7
1929.	8361	300328 4 5	159745 14 10	27202 15 0	5044 4 0	11230 0 0	3979 6 1	21924 14 3	1 6	....	345 13 9	154 18 0
1930.	8464	290779 10 6	197803 10 10	30444 2 3	6334 18 0	10745 15 10	4213 1 0	31467 12 2	1 6	....	336 19 9	134 19 7
..	5742760	18 8	....	528043 15 6	72624 12 0	138550 0 8	....	431656 18 2	....	....	6672 2 3	4712 10 5

To the Tamworth Industrial Co-operative Society Limited.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended April 11th, 1931, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed _____

Date _____

Witness _____

(To be used where Member is unable to write).

Address of Witness _____

RECEIVED the sum of _____ pounds _____ shillings _____ pence
this 4th, 5th, and 6th day of June, 1931.

Signature of Receiver _____

Share No. _____

£ s. d.

Members are requested to
produce their Pass Cards
at the time of payment.

TIMES OF PAYMENT.

Thursday .. 10 a.m. to 12 noon.	2 p.m. to 4 p.m.	6 p.m. to 7 p.m.
Friday 10 "	12 "	2 "
Saturday .. 10 "	12 "	2 "

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs,
I beg to advise you that my present address is:—

Name _____

Street _____

Town or Village _____

Share No. _____

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:—

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £4. 3s. 4d. per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £3. 15s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some

Insurance and apply at once to the office for all information relating to the various branches of our Insurance business.

NATIONAL HEALTH INSURANCE.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the office either to receive or pay money.

SHARE, BUILDING (MORTGAGE), and PENNY BANK BOOKS should be sent in regularly on or before dates given on almanac, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialed.

THE CURRENT QUARTER ends on July 11th, 1931, and Share Books should be sent in by the 6th day of month following.

DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, JUNE 4th, 5th, and 6th, between the hours of 10 a.m. to 12 noon, 2 to 4 p.m., and 6 to 7 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.

FOR GOOD HEALTH
FOR VIGOUR
FOR VITALITY



DRINK C.W.S.
LUTONA
NATURAL
COCOA.

C.W.S. Cycles are sold at prices to suit everybody, on Cash or Easy Payment Terms

(Please get details from the Furnishing Department).



EXAMPLES OF VALUES:—

	CASH PRICE.		
	£	s.	d.
GENTS' FEDERAL MACHINE	4	9	6
LADIES' FEDERAL MACHINE	4	19	6
GENTS' FEDERATION No. 1 (Chromium Plated)	5	15	0
LADIES' FEDERATION No. 2 (Chromium Plated)	6	5	0
LADIES' SPEED MODEL	5	19	6
FEDERATION DE LUXE SPEED MODEL	8	8	0
GENTS' ALL-BLACK MODEL	5	19	6
GENTS' MODEL ROYAL (Three-Speed)	7	19	6



OUR
**FURNISHING
DEPARTMENT**
WILL BE PLEASED
TO SUPPLY A
FREE CATALOGUE
TO YOU AND
SHOW THE CYCLES
IF YOU CALL.